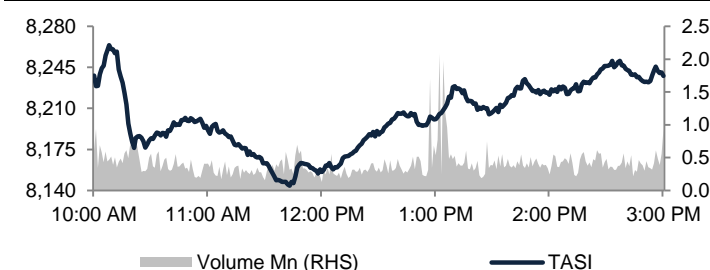


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,258	8,265	8,143	0.2	5.5
NomuC	3,826	3,833	3,726	2.2	37.7

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,578	0.9	(5.6)	17.4
Materials	5,078	0.2	(3.3)	15.7
Capital Goods	3,825	(0.2)	(1.9)	-17.0
Commercial Service	4,376	0.8	5.8	18.6
Transportation	3,730	1.3	7.3	22.1
Consumer Durables	3,519	1.0	(3.9)	-84.9
Consumer Services	3,502	2.2	18.8	302.7
Media	10,890	0.1	7.0	61.7
Retailing	7,356	(0.8)	7.1	34.5
Food & Staples	6,529	0.5	9.8	25.8
Food & Beverages	4,060	1.1	4.4	60.7
Healthcare	3,825	0.2	1.8	20.0
Pharma & Bio Tech	3,358	2.6	(13.4)	23.4
Banks	7,937	(0.0)	10.0	14.2
Diversified Financials	3,334	0.7	(4.1)	-26.8
Insurance	4,223	(0.1)	1.2	80.1
Telecom	6,692	1.1	23.8	34.9
Utilities	4,434	2.5	31.6	229.8
REITs	3,796	(0.2)	4.8	16.6
Real Estate	3,069	(0.4)	(4.8)	22.2
Software & Services	5,667	0.4	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,409	8,456	8,586	3.19

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	5.9	225.5	221.6
Previous week	17.7	640.8	591.0

## Top Gainers

Company	Price	Change%
ZAIN KSA	12.16	5.2
THIMAR	22.48	4.6
AICC	18.10	4.5
DUR	18.10	4.4
SEERA	18.00	4.1

## Top Losers

Company	Price	Change%
TAWUNIYA	67.00	-2.2
ALBILAD	25.65	-2.1
DALLAH HEALTH	49.90	-2.0
SABB	34.35	-1.6
JARIR	163.60	-1.6

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	64.70	-0.5
NCB	50.00	0.1
SABIC	99.40	-0.4
STC	106.00	0.8
Riyad	25.90	0.0

## Major Economic News

- According to the data issued by KSA's General Authority for Statistics, KSA's non-oil exports fell 5.0% Y/Y to SAR 17.0bn in June 2019. Compared to May, non-oil exports decreased SAR 580.0mn for the month. Non-oil exports contributed about 22.1% of the KSA's total exports that reached SAR 77.0bn in June. (Source: Argaam)

## Major Corporate News

- KSA's largest food retailer, Savola Group closed four hyper-markets in Q2-19, bringing the hyper-market tally to 62 by the end of Q2 as against 67 stores in the previous year and 66 stores in Q1. The company hasn't shutdown any Panda stores, maintaining 145 stores by the end of the quarter, which takes the company's total super market count to 207 in Q2. (Source: Argaam)

## Earnings update (Net Profit) (SAR mn)

Company	Q2-19	Q2-18	Y/Y %	Q1-19	Q/Q %
Al-Omran Trading Co.	1.2	2.9	(59.2)	0.7	72.1
Makkah Co.	0.9	0.7	24.3	0.5	81.3

- Raydan Cuisines and Restaurants Co. signed a five-year franchise contract with Abdel Hafez Ahmed Co. to act as an agent for Raydan in three locations in the Southern Province. The contract will positively impact the company's earnings for 2020, and will contribute 4.0% of gross revenue, plus inauguration fees of SAR 112,500.0 (USD 30,000.0) per branch. (Source: Tadawul)
- Saudi Marketing Co. (Farm Superstores) inaugurated a new branch in Jubail Industrial City, bringing the total store tally to 85 in KSA. The new branch, situated in Yanbu Commercial Center, covers over 2,500 square meters, with a total investment of SAR 5.4mn. (Source: Tadawul)

## Market Analysis

- The Saudi Stock Exchange increased 0.2% to 8,257.9 on Monday. The value traded stood at SAR 3.4bn (up 41.9% over previous day), while the advance-decline ratio stood at 109/63. The parallel market index increased 2.2% to 3,825.5 points. The value traded stood at SAR 0.7mn (down 55.2% over previous day). Most sectors in the main market ended in the green. Pharma & Bio Tech and Utilities (up 2.6% and 2.5%, respectively) advanced the most; Retailing and Real Estate (down 0.8% and 0.4%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,729	0.5	-6.5	7.9
Abu Dhabi (ADX)	4,997	0.6	-6.0	1.7
Kuwait (KSE)	4,771	0.3	-2.3	0.7
Qatar (QE)	9,788	-0.3	-6.8	-5.0
Oman (MSM)	3,978	0.0	5.8	-8.0
Bahrain (BSE)	1,531	-0.2	-1.1	14.5
Egypt (EGX30)	14,291	-0.3	6.7	9.6

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	25,899	1.1	-3.6	11.0	18.1
Nasdaq	7,575	1.5	-3.5	19.7	23.5
S&P 500	2,878	1.1	-3.4	14.8	19.7
FTSE 100	7,095	0.0	-6.5	5.5	14.1
Germany DAX 30	11,658	0.4	-4.4	10.4	16.7
France CAC 40	5,351	0.5	-3.0	13.1	17.2
Japan Nikkei 225	20,261	-2.2	-5.9	1.2	14.2
Hong Kong Hang Seng	25,680	-1.9	-7.6	-0.6	10.1
China Shanghai Composite	2,864	-1.2	-2.4	14.8	11.8
Australia ASX 200	6,440	-1.3	-5.5	14.1	16.8
India Sensex	37,494	2.2	0.0	4.0	22.2

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	61.2	-0.5	-8.1	12.9
Brent Crude (\$/bbl)	58.7	-1.1	-9.9	9.1
Texas crude (\$/bbl)	53.5	-1.0	-8.5	18.6
Natural Gas (\$/mmbtu)	2.23	3.6	-0.1	-24.1
Gold (\$/oz)	1,526	0.0	8.0	19.0
Silver (\$/oz)	17.6	1.4	8.5	13.9
Steel (\$/ton)	584	0.0	-3.6	-19.0
Iron Ore (CNY/MT)	710	1.0	-27.0	31.3
Wheat (\$/bu)	473	-0.5	-2.9	-6.0
Corn (\$/bu)	359	-0.3	-10.4	-4.4
Sugar (\$/lb)	11.4	-0.3	-6.4	-5.0
SMP* (EUR/MT)	2,140	0.0	2.3	18.2

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.144	0.0	-12.1	-66.3
Saudi Arabia (SAIBOR)	2.437	-0.7	-19.0	-53.8
UAE (EIBOR)	2.404	-4.7	-17.2	-43.4
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.771	-0.6	0.9	-13.4
Bahrain (BHIBOR)	3.067	0.0	-8.3	-88.3

\*Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of August 27, 2019

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.5% and 0.6%, respectively. Kuwait increased 0.3%, while Qatar, Bahrain and Egypt decreased 0.3%, 0.2% and 0.3%, respectively. Meanwhile, Oman remained flat.
- According to the US Dallas Fed Mfg Survey, production index rose to 17.9 in August 2019 from 9.3 in July and the General Activity Index increased to 2.7 in August (consensus: down 3.0) from negative 6.3 in the prior month. The survey's demand indicators were also mostly robust, with delivery times up 6.1 points to 1.3, new orders up 3.8 points to 9.3, and unfilled order up 2.6 to negative 0.2. (Source: Econoday)
- The US new orders rose 2.1 % M/M (consensus: 1.2%) in July compared with 1.8% in the prior month. The new orders ex-transportation declined 0.4 % M/M (consensus: 0.0%) in July compared with an increase of 0.8% in June. (Source: Econoday)
- Oil prices fell 1.1% on Monday on the outlook for amplified supply of Iranian crude after France's president raised hopes for a deal between US and Iran.
- Gold prices remained flat on Monday, as President Trump and Chinese officials both seemed to play down the recent escalation in trade tensions.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.1	0.5	-0.4	2.0
Euro	1.11	-0.4	0.2	-3.2
Japanese Yen	106.1	0.7	-2.4	-3.1
Sterling Pound	1.22	-0.5	0.5	-4.2
Chinese Yuan	7.15	0.8	3.9	4.0
Indian Rupee	72.0	0.7	4.6	3.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	-0.2	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.51	-0.1	0.1	-7.6

## Corporate Calendar

Date	Company	Event
28 <sup>th</sup> Aug	AlSorayai Group	EGM
29 <sup>th</sup> Aug	Arabian Cement	Cash Dividend Distribution
29 <sup>th</sup> Aug	GASCO	Cash Dividend Distribution
29 <sup>th</sup> Aug	Fitaihi Group	Cash Dividend Distribution
01 <sup>st</sup> Sep	QACCO	Cash Dividend Distribution
02 <sup>nd</sup> Sep	SABB	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

RESEARCH DIVISION

Head of Research

**Talha Nazar**

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Analyst

**Abdulrahman Al-Mashal**

+966 11 2256374

a.almashal@Aljaziracapital.com.sa

Senior Analyst

**Jassim Al-Jubran**

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

BROKERAGE AND INVESTMENT CENTERS DIVISION

General Manager - Brokerage Division

**Mr.Ala'a Al-Yousef**

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM-Head of international and institutional brokerage

**LuayJawad Al-Motawa**

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

AGM – Head of Sales And Investment Centers Central Region & Acting Head of Western and Southern Regions

**Sultan Ibrahim AL-Mutawa**

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern Province

**Abdullah Al-Rahit**

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH DIVISION

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